



AGNI SYSTEMS LIMITED

Navana Tower, 11th Floor, Suite-A, 45, Gulshan Avenue, Gulshan 1 Dhaka-1212, Bangladesh
Phone : 8812379, Fax : 8811902, E-mail : info@agni.com, Web : http://www.agni.com

FIRST QUARTERLY UN-AUDITED FINANCIAL STATEMENTS ENDED AS ON 30 SEPTEMBER 2010

BALANCE SHEET (UN-AUDITED)

AS ON 30 SEPTEMBER 2010

PARTICULARS	30 Sep 10 Taka	30 June 10 Taka
APPLICATION OF FUNDS		
Non-Current Assets:		
Property Plant and Equipment (at WDV)	125,516,554	108,676,698
Telephone Installation and Deposits	4,260,400	4,260,400
Investment In listed stock	15,926,193	13,774,193
Deferred Expenditure	7,158,716	7,541,560
Total Non Current Assets	152,861,863	134,252,851
Current Assets:		
Inventories	9,141,258	9,268,604
Accounts Receivable	49,276,458	43,055,220
Advance, Deposits & Prepayments	37,451,422	32,776,751
Cash & Cash Equivalents	255,560,797	70,497,179
Total Current Assets	351,429,936	155,597,754
Less: Current Liabilities:		
Liabilities for Expense	2,890,245	2,582,754
Liabilities for Service	1,453,935	1,421,981
Liabilities for Other Finance	6,643,062	2,688,273
Provision for Income Tax	3,683,598	2,903,598
Provision for Deferred Tax	2,555,629	2,555,629
Total Current Liabilities	17,226,469	12,152,235
Net Current Assets	334,203,467	143,445,519
Total Net assets	487,065,331	277,698,368

SOURCE OF FUNDS:

Shareholders' Equity

	205,137,000	205,137,000
Share Capital	205,137,000	205,137,000
Preference Share	100,000,000	-
Share Premium	130,000,000	30,000,000
Profit & Loss Account	51,928,331	42,561,368
Total Shareholders Equity	487,065,331	277,698,368
Total Fund & Liabilities	487,065,331	277,698,368
Net Assets Value Per Share without Convertible Preference Share	23.74	13.54
Net Assets Value Per Share with Convertible Preference Share	15.96	-

Sd/-
Managing Director

Sd/-
Company Secretary

STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)

FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2010

PARTICULARS	Share capital	Share Premium	Proposed Dividend	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka
As on 30 June 2009	182,344,000	30,000,000	22,793,000	7,029,072	242,166,072
Net profit after tax of 30-09-2009	-	-	-	8,915,199	8,915,199
Dividend Paid	-	-	-	-	-
30 September 2009	182,344,000	30,000,000	22,793,000	15,944,271	251,081,271
As on 30 June 2010	205,137,000	30,000,000	-	42,561,368	277,698,368
Preference Share	100,000,000	100,000,000	-	-	200,000,000
Net profit after tax of 30-09-2010	-	-	-	9,366,963	9,366,963
30 September 2010	305,137,000	130,000,000	-	51,928,331	487,065,331

Sd/-
Managing Director

Sd/-
Company Secretary

PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2010

PARTICULARS	30-Sep-10 Taka	30-Sep-09 Taka
Net Operating Revenue	41,526,439	35,571,924
Less: Direct Operating Expenses	16,333,613	14,441,835
Depreciation	2,361,035	2,122,924
	18,694,648	16,564,759
Gross Operating Profit / Loss	22,831,791	19,007,165
Less: Administrative & General Expenses	10,540,811	9,017,778
Financial Expense	319,964	46,416
Depreciation	1,574,023	1,415,282
	12,434,798	10,479,476
Net Operating Profit / Loss	10,396,993	8,527,689
Non Operating Income	749,970	997,777
Net Profit Before Tax	11,146,963	9,525,466
Income Tax Paid	-	-
	11,146,963	9,525,466
Provision for Income Tax	780,000	610,267
Deferred Tax Expense / (Income)	-	-
	780,000	610,267
Net Profit After Tax	10,366,963	8,915,199
Provision for Dividend on Preference share	1,000,000	-
Earnings attributable to ordinary shareholder	9,366,963	-
Profit / (Loss) Brought Forward	42,561,368	7,029,072
Balance Transferred to Balance Sheet	51,928,331	15,944,271
Earning Per Share (Per Value Tk. 10/-)	0.46	0.49

Sd/-
Managing Director

Sd/-
Company Secretary

CASH FLOW STATEMENT(UN-AUDITED)

FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2010

PARTICULARS	30-Sep-10 Taka	30-Sep-09 Taka
A. Cash Flow From Operating Activities:		
Collection From Customers	38,131,950	33,491,342
Payment for Expenses & Others	(32,934,725)	(31,478,403)
Advances	(1,500,000)	-
Cash Generated From Operations:	3,697,224	2,012,939
Income Tax Paid	-	-
Net Cash From Operating Activities	3,697,224	2,012,939
B. Cash Flow From Investing Activities:		
Purchase of Property, Plant & Equipment	(20,751,576)	(15,231,646)
Investment in Listed Stock (at Cost)	(2,152,000)	-
Software Research & Development	-	(718,746)
Interest Income	749,970	-
Share Investment Income	-	-
Net Cash Used in Investing Activities	(22,153,606)	(15,950,392)
C. Cash Flow From Financing Activities:		
Preferred Share	100,000,000	-
Share Premium	100,000,000	-
Dividend Paid	-	-
Other Finance	3,520,000	-
Net Cash Used in Financing Activities	203,520,000	-
Net Increase/(Decrease) in Cash & Cash Equivalents	185,063,618	(13,937,453)
Cash & Cash Equivalents at Opening	70,497,179	79,635,937
Cash & Cash Equivalents at Closing	255,560,797	65,698,484
Net Operating Cash Flow Per Share	0.18	0.11

Sd/-
Managing Director

Sd/-
Company Secretary

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is <http://www.agni.com>"