



AGNI SYSTEMS LIMITED

Navana Tower, 11th Floor, Suite-A, 45, Gulshan Avenue, Gulshan 1 Dhaka-1212, Bangladesh
Phone : 8812379, Fax : 8811902, E-mail : info@agni.com, Web : http://www.agni.com

THIRD QUARTERLY UN-AUDITED FINANCIAL STATEMENTS ENDED AS ON 31 MARCH 2011

BALANCE SHEET (UN-AUDITED) AS ON 31 MARCH 2011

PARTICULARS	31-Mar-11 Taka	30-Jun-10 Taka
APPLICATION OF FUNDS		
Non Current Assets		
Property Plant and Equipments (at WDV)	135,836,834	108,676,698
Telephone Installation and Deposits	4,260,400	4,260,400
Deferred Expenditure	6,425,627	7,541,560
Total Non Current Assets	146,522,861	120,478,658
Current Assets		
Inventories	7,813,813	9,268,604
Investment in Listed Stock (at Cost)	54,258,693	13,774,193
Accounts Receivables	55,707,180	43,055,220
Advance, Deposits & Prepayments	53,031,351	32,776,751
Cash & Cash Equivalents	402,056,431	70,497,179
Total Current Assets	572,867,468	169,371,947
Less: Current Liabilities		
Liabilities for Expenses	1,878,408	2,582,754
Liabilities for Service	2,137,283	1,421,981
Liabilities for Other Finance	17,053,786	2,688,273
Provision for Income Tax	5,603,598	2,903,598
Provision for Deferred Tax	2,555,629	2,555,629
Total Current Liabilities	29,228,704	12,152,235
Net Current Assets	543,638,764	157,219,712
Total Net assets	690,161,625	277,698,368
SOURCES OF FUNDS		
Shareholders' Equity		
Ordinary Share Capital	307,705,500	205,137,000
Preference Share Capital	100,000,000	-
Share Premium	232,568,500	30,000,000
Reserve and Surplus	-	-
Profit & Loss Account	49,887,625	42,561,368
Total Shareholders Equity	690,161,625	277,698,368
Total Fund & Liabilities	690,161,625	277,698,368
Net assets value per share	22.43	13.54

Sd/- Managing Director Sd/- Company Secretary

STATEMENT OF CHANGES IN EQUITY(UN-AUDITED) FOR THE THIRD QUARTER ENDED 31 MARCH 2011

PARTICULARS	Share capital	Share Premium	Retained earnings	Total
For 3rd Quarter Ended, 2011				
As on 30 June, 2010	205,137,000	-	42,561,368	247,698,368
Rights Share Issue Price	102,568,500	-	-	102,568,500
Preference Share	100,000,000	-	-	100,000,000
Share Premium	-	232,568,500	-	232,568,500
Cash Dividend	-	-	(25,642,125)	(25,642,125)
Appropriation Up to March 2011 Profit	-	-	32,968,382	32,968,382
March 31, 2011	407,705,500	232,568,500	49,887,625	690,161,625
For 3rd Quarter Ended, 2010				
As on 30 June, 2009	182,344,000	-	29,822,072	212,166,072
Share Premium	-	30,000,000	-	30,000,000
Bonus Share	22,793,000	-	(22,793,000)	-
Appropriation Up to March 2010 Profit	-	-	24,207,051	24,207,051
March 31, 2010	205,137,000	30,000,000	31,236,123	266,373,123

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PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THIRD QUARTER ENDED 31 MARCH 2011

PARTICULARS	31-Mar-11 Taka	31-Mar-10 Taka	1st Jan to 31 March 2011 Taka	1st Jan to 31 March 2010 Taka
Net Operating Revenue	118,422,158	90,249,980	33,974,333	27,064,957
Less: Direct Operating Expenses	47,958,893	39,328,538	12,169,040	13,646,792
Depreciation	6,025,507	6,046,766	764,953	1,018,266
	53,984,400	45,375,304	12,933,993	14,665,058
Gross Operating Profit / Loss	64,437,758	44,874,676	21,040,340	12,399,899
Less: Administrative & General Expenses	33,963,401	17,691,713	9,673,092	3,793,394
Financial Expense	1,076,920	256,084	700,193	139,797
Depreciation	4,217,266	4,031,176	140,898	678,842
	39,257,587	21,978,974	10,514,183	4,612,034
Net Operating Profit / Loss	25,180,171	22,895,702	10,526,157	7,787,865
Gain or Loss on fixed assets	200,360	-	-	-
Non Operating Income	14,787,851	2,636,604	8,961,011	762,170
Net Profit Before Tax	40,168,382	25,532,306	19,487,168	8,550,035
Income Tax paid	-	-	-	-
	40,168,382	25,532,306	19,487,168	8,550,035
Provision for income tax	2,700,000	1,325,255	1,050,000	215,255
Deferred Tax Expense/(Income)	-	-	-	-
Net Profit After Tax	37,468,382	24,207,051	18,437,168	8,334,780
Provision for Dividend On Preference Share	4,500,000	-	1,900,000	-
Earnings Attributable To Ordinary Shareholder	32,968,382	24,207,051	16,537,168	8,334,780
Profit / (Loss Brought Forward)	42,561,368	7,029,072	42,561,368	22901343
	-	-	-	-
Balance Transferred to Equity Statement	75,529,750	31,236,123	60,998,536	31,236,123
Earning Per Share (Per Value Tk. 10/-)	1.07	1.18	0.54	0.46

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CASH FLOW STATEMENT(UN-AUDITED) FOR THE THIRD QUARTER ENDED 31 MARCH 2011

PARTICULARS	31-Mar-11 Taka	31-Mar-10 Taka
A. Cash Flow From Operating Activities:		
Collection From Customers	115,453,627	91,842,155
Payment for Expenses & Others	(109,350,380)	(70,796,811)
Advances	(2,900,000)	(1,502,482)
Cash Generated From Operations:	3,203,247	19,542,862
Income Tax Paid	-	-
Net Cash From Operating Activities	3,203,247	19,542,862
B. Cash Flow From Investing Activities:		
Purchase of Property, Plant & Equipment	(37,402,909)	(23,515,332)
Investment in Listed Stock (at Cost)	(40,484,500)	675,411
Software Research & Development	-	(1,127,717)
Interest Income	14,787,851	2,620,449
Share Investment Income	-	16,155
Net Cash Used in Investing Activities	(63,099,558)	(21,331,034)
C. Cash Flow From Financing Activities:		
Preferred Share	100,000,000	-
Share Premium	202,568,500	-
Deposit against Rights Share	102,568,500	-
Disposal of Fixed Assets	610,000	-
Dividend Paid	(17,811,437)	-
Other Finance	3,520,000	-
Net Cash Used in Financing Activities	391,455,563	-
Net Increase/(Decrease) in Cash & Cash Equivalents	331,559,252	(1,788,172)
Cash & Cash Equivalents at Opening	70,497,179	79,635,937
Cash & Cash Equivalents at Closing	402,056,431	77,847,765
Net Operating Cash Flow Per Share	0.10	0.95

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"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is <http://www.agni.com>"