



AGNI SYSTEMS LIMITED

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HALF YEARLY REPORT UN-AUDITED FINANCIAL STATEMENTS ENDED DECEMBER 31, 2011

BALANCE SHEET (UN-AUDITED)

AS ON 31 DECEMBER, 2011

PARTICULARS	31 December 2011 Taka	30 June 2011 Taka
APPLICATION OF FUNDS		
Non-Current Assets:		
Property Plant and Equipment (at WDV)	270,003,997	178,842,278
Telephone Installation and Deposits	4,260,400	4,260,400
Deferred Expenditure	6,051,889	6,401,680
Total Non Current Assets	280,316,286	189,504,358
Current Assets:		
Investment In listed stock	61,195,052	61,117,052
Inventories	12,135,263	12,229,851
Accounts Receivable	71,279,275	61,475,214
Advance, Deposits & Prepayments	117,659,778	59,011,662
Cash & Cash Equivalents	362,569,745	355,383,142
Total Current Assets	624,839,113	549,216,922
Less: Current Liabilities:		
Liabilities for Expense	4,355,752	3,498,345
Liabilities for Service	1,229,384	905,618
Liabilities for Other Finance	205,385,769	29,014,203
Provision for Income Tax	10,416,814	7,416,814
Provision for Deferred Tax	6,501,846	6,501,846
Total Current Liabilities	227,889,565	47,336,826
Net Current Assets	396,949,547	501,880,095
Total Net assets	677,265,833	691,384,453
SOURCE OF FUNDS:		
Shareholders' Equity		
Share Capital	407,705,500	307,705,500
Preference Share	-	100,000,000
Share Premium	232,568,500	232,568,500
Profit & Loss Account	36,991,833	51,110,453
Total Shareholders Equity	677,265,833	691,384,453
Total Fund & Liabilities	677,265,833	691,384,453
Net Assets Value Per Share	16.61	22.47

Sd/-
Managing Director

Sd/-
Company Secretary

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2011

PARTICULARS	Share capital	Retained earnings	Total
For the half Year ended 31 December, 2011	Taka	Taka	Taka
As on 30 June 2011	407,705,500	51,110,453	458,815,953
Share premium	232,568,500	-	232,568,500
Prior year adjustment (provision for dividend on preference share)	-	6,600,667	6,600,667
Dividend	-	(40,770,550)	(40,770,550)
Net profit after tax of 31-12-2011	-	20,051,263	20,051,263
December 31, 2011	640,274,000	36,991,833	677,265,833
For the half Year ended 31 December, 2010	Taka	Taka	Taka
As on 30 June 2010	205,137,000	42,561,368	247,698,368
Deposit against right share	100,784,968	-	100,784,968
Preference share	100,000,000	-	100,000,000
Share premium	230,784,968	-	230,784,968
Dividend	-	(25,642,125)	(25,642,125)
Net profit after tax of 31-12-2010	-	16,230,854	16,230,854
December 31, 2010	636,706,936	33,150,097	669,857,033

Sd/-
Managing Director

Sd/-
Company Secretary

PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2011

PARTICULARS	31 December 2011 Taka	31 December 2010 Taka	1st Oct to 31 Dec 2011	1st Oct to 31 Dec 2010
Net Operating Revenue	88,792,935	84,447,825	46,686,002	42,921,386
Less: Direct Operating Expenses	45,309,933	35,789,853	25,486,120	19,456,240
Depreciation	7,546,430	5,260,554	3,616,732	2,899,519
	52,856,363	41,050,407	29,102,852	22,355,759
Gross Operating Profit / Loss	35,936,573	43,397,418	17,583,151	20,565,627
Less: Administrative & General Expenses	26,069,677	24,290,309	14,771,027	13,749,498
Financial Expense	1,886,826	376,727	1,829,318	56,763
Depreciation	5,498,700	4,076,368	2,878,901	2,502,345
	33,455,203	28,743,404	19,479,246	16,308,606
Net Operating Profit / Loss	2,481,369	14,654,014	(1,896,096)	4,257,021
Non Operating Income	20,569,894	5,826,840	10,138,616	5,076,870
Net Profit Before Tax	23,051,263	20,480,854	8,242,520	9,333,891
Income Tax Paid	-	-	-	-
	23,051,263	20,480,854	8,242,520	9,333,891
Provision for Income Tax	3,000,000	1,650,000	1,900,000	870,000
Deferred Tax Expense / (Income)	-	-	-	-
	3,000,000	1,650,000	1,900,000	870,000
Net Profit After Tax	20,051,263	18,830,854	6,342,520	8,463,891
Provision for Dividend on Preference share	-	2,600,000	-	-
Earnings attributable to ordinary shareholder	20,051,263	16,230,854	6,342,520	8,463,891
Earning Per Share (Per Value Tk. 10/-)	0.49	0.79	0.16	0.41

Sd/-
Managing Director

Sd/-
Company Secretary

CASH FLOW STATEMENT (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2011

PARTICULARS	31 December' 2011 Taka	31 December' 2010 Taka
A. Cash Flow From Operating Activities:		
Collection From Customers	86,518,766	83,093,088
Payment for Expenses & Others	(81,792,679)	(78,412,639)
Advances	(3,755,188)	(2,700,000)
Cash Generated From Operations:	970,900	1,980,449
Income Tax Paid	-	-
Net Cash From Operating Activities	970,900	1,980,449
B. Cash Flow From Investing Activities:		
Purchase of Property, Plant & Equipment	(104,206,849)	(16,499,171)
Investment in Listed Stock (at Cost)	(78,000)	(36,977,000)
Advances for Investment in Equipment	(54,892,928)	-
Software Research & Development	-	-
Interest Income	20,569,894	5,826,840
Share Investment Income	-	-
Net Cash Used in Investing Activities	(138,607,883)	(47,649,331)
C. Cash Flow From Financing Activities:		
Preferred Share	-	100,000,000
Share Premium	-	200,784,968
Deposit against rights Share	-	100,784,968
Dividend Paid	-	-
Other Finance	144,823,585	3,520,000
Net Cash Used in Financing Activities	144,823,585	405,089,936
Net Increase/(Decrease) in Cash & Cash Equivalents	7,186,603	359,421,054
Cash & Cash Equivalents at Opening	355,383,142	70,497,179
Cash & Cash Equivalents at Closing	362,569,745	429,918,233
Net Operating Cash Flow Per Share	0.02	0.10

Sd/-
Managing Director

Sd/-
Company Secretary

"The details of the published Half Year financial statements can be available in the web-site of the company. The address of the web-site is <http://www.agni.com>"